

**NOTICE OF ELECTION**

THE STATE OF TEXAS

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COUNTY OF GALVESTON

TEXAS CITY INDEPENDENT SCHOOL DISTRICT

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TO THE RESIDENT, QUALIFIED VOTERS OF THE  
TEXAS CITY INDEPENDENT SCHOOL DISTRICT

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED CAN BE FOUND AT [HTTPS://WWW.GALVESTONVOTES.ORG](https://www.galvestonvotes.org) AND [HTTPS://WWW.TCISD.ORG](https://www.tcisd.org).

TAKE NOTICE that an election will be held in the Texas City Independent School District on November 8, 2022 CONCERNING THE ISSUANCE OF \$131,110,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING A NEW LA MARQUE HIGH SCHOOL, A NEW EARLY CHILDHOOD CENTER, A NEW AG BARN, A NEW STEM/ROBOTICS CENTER, RENOVATIONS AND EXPANSION TO TEXAS CITY HIGH SCHOOL (FINE ARTS AND CAREER TECH), AND DISTRICT-WIDE SAFETY AND SECURITY UPGRADES) AND THE LEVYING OF A TAX IN PAYMENT THEREOF, and THE ISSUANCE OF \$27,490,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR DISTRICT STADIUMS (INCLUDING RENOVATIONS AND ADDITIONS TO THE TEXAS CITY HIGH SCHOOL STADIUM AND A NEW LA MARQUE HIGH SCHOOL STADIUM) AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, ALL in obedience to an order duly entered by the Board of Trustees of the Texas City Independent School District on August 16, 2022, which order reads substantially as follows:

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF A JOINT ELECTION, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION**

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WHEREAS, the Board of Trustees (the *Board*) of the TEXAS CITY INDEPENDENT SCHOOL DISTRICT (the *District*), located in Galveston County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the County Clerk (the *County Clerk*) of the County to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by the County and held jointly with other political subdivisions for which the County is also conducting their elections (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, the County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code; and

WHEREAS, the Board hereby finds and determines that certain of the anticipated capital improvements may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Code because these capital improvements will be predominantly used for educational and administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the TEXAS CITY INDEPENDENT SCHOOL DISTRICT on the 8th day of November, 2022 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

“Shall the Board of Trustees of the Texas City Independent School District be authorized to issue and sell bonds of the District in the principal amount not to exceed \$131,110,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), including a new La Marque High School, a new early childhood center, a new agricultural barn, a new STEM/robotics center, renovations and additions to Texas City High School (including fine arts improvements and career tech lab renovations), and District-wide safety and security upgrades, and the purchase of the necessary sites for school facilities, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

PROPOSITION B

“Shall the Board of Trustees of the Texas City Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$27,490,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping sports stadiums in the District, including renovations and additions to the Texas City High School stadium and a new La Marque High School stadium, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2: One or more school election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the school election precincts as identified in Exhibit A to this Order (which is incorporated herein by reference for all purposes). At least 79 days prior to the scheduled Election Day, or as soon thereafter as is reasonably practicable, the President, Board of Trustees, the

Superintendent of Schools, or the respective designees thereof, in coordination with the County Clerk, will identify and formally approve the appointment of the Presiding Judge, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the County Clerk, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the District to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

The County participates in the Countywide Polling Place Program under Section 43.007, as amended, Texas Election Code, meaning that any District voter can vote in the Election at any polling place identified in Exhibit A.

C. The main early voting location is designated in Exhibit B to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This office or place shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the County Clerk, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the District to serve as members of the Early Voting Ballot Board.

SECTION 3: Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots

may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The District authorizes the County Clerk to utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The County Clerk, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Board hereby authorizes the County Clerk, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The County Clerk will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code.

SECTION 5: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid proposition which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$131,110,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING A NEW LA MARQUE HIGH SCHOOL, A NEW EARLY CHILDHOOD CENTER, A NEW AG BARN, A NEW STEM/ROBOTICS CENTER, RENOVATIONS AND EXPANSION TO TEXAS CITY HIGH SCHOOL (FINE ARTS AND CAREER TECH), AND DISTRICT-WIDE SAFETY AND SECURITY UPGRADES) AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”

PROPOSITION B

“THE ISSUANCE OF \$27,490,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR DISTRICT STADIUMS (INCLUDING RENOVATIONS AND ADDITIONS TO THE TEXAS CITY HIGH SCHOOL STADIUM AND A NEW LA MARQUE HIGH SCHOOL STADIUM) AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”

SECTION 6: All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling place. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as

amended, except as modified by the provisions of the Texas Education Code, as amended, and as may be required by law. To the extent required by law, all election materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7: Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 8: As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of this Order, had outstanding an aggregate principal amount of debt equal to \$184,800,000.00; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$75,508,778.33; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.3379 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 4.50% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties, to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the County Clerk, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 10: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

YOU WILL, THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Election.

//s// Adriana Lyle, Board Secretary, Texas City Independent School District

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**Exhibit A**

**ELECTION DAY PRECINCT AND POLLING INFORMATION**

Election Day: November 8, 2022

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judge(s) and Alternate(s): to be appointed by the County

Polling Place	Address	Zip Code
High Island	2116 6th St High Island, TX	77626
Joe Faggard Community Ctr.	1750 Highway 87 Crystal Beach, TX	77650
Moody Church	2803 53rd St. Rm. 116 Galveston, TX	77551
Seaside Church	16534 Termini-San Luis Pass Rd. Jamaica Beach, TX	77554
La Marque Community Room	1109 B Bayou Rd. La Marque, TX	77568
West County Bldg.	11730 Highway 6 Court Room Santa Fe, TX	77510
Carver Park Comm. Ctr.	6415 Park Ave. Thomas Carter Rm. Texas City, TX	77591
Dickinson Community Ctr.	2714 Highway 3 Dickinson, TX	77539
Bacliff Fire Dept.	600 Grand St. Bacliff, TX	77518
GISD Administration Building	3904 Ave. T Galveston, TX	77550
Galveston County Courthouse	722 Moody St. 2nd Floor hall Galveston, TX	77550
MUD 12 Building	2929 Highway 6 Ste. 300 Bayou Vista, TX	77563
Greater St. Matthews	6333 Highway 6 Hitchcock, TX	77563
La Marque Fire Station	5717 Texas Ave. La Marque, TX	77568
Santa Fe ISD Museum	13304 Highway 6 Santa Fe, TX	77510
Nessler Center	2010 5th Ave. N. Surf Room Texas City, TX	77590
Dickinson City Hall Meeting Rm. 2	4403 Highway 3 Dickinson, TX	77539



San Leon Fire	337 12th St. San Leon, TX	77539
League City Rec. Center	400 W. Walker League City, TX	77573
Kemah Community Center	800 Harris Kemah, TX	77565
Hometown Hero's Park	1001 E. League City Pkwy. Hall League City, TX	77573
Bay Harbour Methodist Church	3459 FM Rd 518 East League City, TX	77573
League City EMS	260 FM 270 League City, TX	77573
New Hope Baptist Church	3610 Fm 646 Rd E League City, TX	77539
Public Works	1701 W. League City Parkway League City, TX	77573
Fire Station #4	175 Bay Area Blvd. League City, TX	77573
Friendswood Chamber	1100 S. Friendswood Dr. Friendswood, TX	77546
Jacob White	2200 Parkwood Ave. Friendswood, TX	77546

Galveston County participates in the Countywide Polling Place program under Section 43.007, as amended, Texas Election Code. Registered voters will be able to cast their Election Day ballots at any of the Vote Centers identified on the County's website: <http://www.galvestonvotes.org/>

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## **Exhibit B**

### **EARLY VOTING**

Early voting begins Monday, October 24, 2022 and ends on Friday, November 4, 2022.

Early Voting Clerk: Dwight D. Sullivan, Galveston County Justice Center, 600 59th Street, Galveston, Texas.

Presiding Judge of the Early Voting Ballot Board: to be named by the County Clerk.

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site.

#### **Early Voting Dates and Times**

Monday, October 24, 2022 through Friday, October 28, 2022	8:00 a.m. – 5:00 p.m.
Saturday, October 29, 2022	7:00 a.m. – 7:00 p.m.
Sunday, October 30, 2022	1:00 a.m. – 7:00 p.m.
Monday, October 31, 2022 through Friday, November 4, 2022	7:00 a.m. – 7:00 p.m.

#### **Main Early Voting Polling Place**

Galveston County Justice Center  
600 59th Street, 2nd floor conference room  
Galveston, TX 77551

#### **Permanent Branch Early Voting Polling Places**

Polling Place	Address	Zip Code
High Island	2116 6th St High Island, TX	77626
Joe Faggard Community Ctr.	1750 Highway 87 Crystal Beach, TX	77650
Moody Church	2803 53rd St. Rm. 116 Galveston, TX	77551
Seaside Church	16534 Termini-San Luis Pass Rd. Jamaica Beach, TX	77554
La Marque Community Room	1109 B Bayou Rd. La Marque, TX	77568
Carver Park Comm. Ctr.	6415 Park Ave. Thomas Carter Rm. Texas City, TX	77591
West County Bldg.	11730 Highway 6 Court Room Santa Fe, TX	77510
GISD Administration	3904 Ave. T Galveston, TX	77550
Galveston County Courthouse	722 Moody St. 2nd Floor hall Galveston, TX	77550
MUD 12 Building	2929 Highway 6 Ste. 300 Bayou Vista, TX	77563

La Marque Fire Station	5717 Texas Ave. La Marque, TX	77568
Greater St. Matthews	6333 Highway 6 Hitchcock, TX	77563
Nessler Center	2010 5th Ave. N. Surf Room Texas City, TX	77590
Santa Fe ISD Museum	13304 Highway 6 Santa Fe, TX	77510
Dickinson City Hall	4403 Highway 3 Dickinson, TX	77539
Dickinson Community Ctr.	2714 Highway 3 Dickinson, TX	77539
Bacliff Fire Dept.	600 Grand St. Bacliff, TX	77518
Kemah Community Center	800 Harris Kemah, TX	77565
League City Rec. Center	400 W. Walker League City, TX	77573
Hometown Hero's Park	1001 E. League City Pkwy. Hall League City, TX	77573
League City EMS	260 FM 270 League City, TX	77573
Public Works	1701 W. League City Parkway League City, TX	77573
Fire Station #4	175 Bay Area Blvd. League City, TX	77573
Friendswood Chamber	1100 S. Friendswood Dr. Friendswood, TX	77546

### **Early Voting By Mail**

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Friday, October 28, 2022. Applications should be sent to:

Dwight D. Sullivan  
Galveston County Clerk's Office  
Attn: Elections Division  
P.O. Box 17253  
Galveston, Texas 77552-7253  
fax: (409) 765-3160  
email: [ernest.murrie@co.galveston.tx.us](mailto:ernest.murrie@co.galveston.tx.us)

**Exhibit C**

VOTER INFORMATION DOCUMENT

Texas City Independent School District Proposition A:

<input type="checkbox"/> FOR    <input type="checkbox"/> AGAINST	“THE ISSUANCE OF \$131,110,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES (INCLUDING A NEW LA MARQUE HIGH SCHOOL, A NEW EARLY CHILDHOOD CENTER, A NEW AG BARN, A NEW STEM/ROBOTICS CENTER, RENOVATIONS AND EXPANSION TO TEXAS CITY HIGH SCHOOL (FINE ARTS AND CAREER TECH), AND DISTRICT-WIDE SAFETY AND SECURITY UPGRADES) AND THE LEVYING OF A TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.”
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principal of debt obligations to be authorized	\$131,110,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.50%	\$136,135,539
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years	\$267,245,539
as of the date the election was ordered, principal of all outstanding debt obligations	\$184,800,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$75,508,778
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$260,308,778
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved  This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.	\$0.00

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VOTER INFORMATION DOCUMENT

Texas City Independent School District Proposition B:

<input type="checkbox"/> FOR	“THE ISSUANCE OF \$27,490,000 OF BONDS BY THE TEXAS CITY INDEPENDENT SCHOOL DISTRICT FOR DISTRICT STADIUMS (INCLUDING RENOVATIONS AND ADDITIONS TO THE TEXAS CITY HIGH SCHOOL STADIUM AND A NEW LA MARQUE HIGH SCHOOL STADIUM) AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.”
<input type="checkbox"/> AGAINST	

principal of debt obligations to be authorized	\$27,490,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.50%	\$28,543,711
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 30 years	\$56,033,711
as of the date the election was ordered, principal of all outstanding debt obligations	\$184,800,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$75,508,778
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 30 years	\$260,308,778
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved</p> <p>This figure assumes the amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the District; and the assumed interest rate on the proposed debt obligations.</p>	\$0.00

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